In the books of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**General Ledger**

**Machinery**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Yr 6 |  | **RM** | Yr 6 |  | **RM** |
| Jan 1 | Hire Purchase Vendor | 38,000 | Dc 31 | Balance c/d | 38,000 |
| Yr 7 |  |  | Yr 7 |  |  |
| Jan 1 | Balance b/d | 38,000 | Oct 1 | Disposal of Machinery | 38,000 |
|  |  |  |  |  |  |

**Hire Purchase Vendor - KW Machinery Bhd**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Yr 6 |  | **RM** | Yr 6 |  | **RM** |
| Jan 1 | Bank - Deposit | 4,000 | Jan 1 | Machinery | 38,000 |
| Mr 31 | Bank - 1st Instalment | 5,100 | 1 | Hire Purchase Interest Suspense | 6,800 |
| Jn 31 | Bank - 2nd Instalment | 5,100 |  |  |  |
| Sp 31 | Bank - 3rd Instalment | 5,100 |  |  |  |
| Dc 31 | Bank - 4th Instalment | 5,100 |  |  |  |
| 31 | Balance c/d | 20,400 |  |  |  |
|  |  | 44,800 |  |  | 44,800 |
| Yr 7 |  |  | Yr 7 |  |  |
| Mr 31 | Bank - 5th Instalment | 5,100 | Jan 1 | Balance b/d | 20,400 |
| Jn 31 | Bank - 6th Instalment | 5,100 | Oct 1 | Termination Charges | 250 |
| Sp 31 | Bank - 7th Instalment | 5,100 |  |  |  |
| Oct 1 | Bank - Final Settlement | 4,500 |  |  |  |
| 1 | Hire Purchase Interest Suspense | 850 |  |  |  |
|  |  | 20,650 |  |  | 20,650 |
|  |  |  |  |  |  |

**Hire Purchase Interest Suspense**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Yr 6 |  | **RM** | Yr 6 |  | **RM** |
| Jan 1 | Hire Purchase Vendor | 6,800 | Dc 31 | Profit and Loss - Hire Purchase |  |
|  |  |  |  | Interest | 3,400 |
|  |  |  | 31 | Balance c/d | 3,400 |
|  |  | 6,800 |  |  | 6,800 |
| Yr 7 |  |  | Yr 7 |  |  |
| Jan 1 | Balance b/d | 3,400 | Oct 1 | Profit and Loss - Hire Purchase |  |
|  |  |  |  | Interest | 2,550 |
|  |  |  | 1 | Hire Purchase Vendor | 850 |
|  |  |  |  |  |  |

**Accumulated Depreciation of Machinery**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Yr 6 |  | **RM** | Yr 6 |  | **RM** |
| Dc 31 | Balance c/d | 3,800 | Dc 31 | Profit and Loss - Depreciation of |  |
|  |  |  |  | Machinery | 3,800 |
|  |  | 3,800 |  |  | 3,800 |
| Yr 7 |  |  | Yr 7 |  |  |
| Oct 1 | Disposal on Machinery | 6,365 | Jan 1 | Balance b/d | 3,800 |
|  |  |  | Oct 1 | Profit and Loss - Depreciation of |  |
|  |  |  |  | Machinery | 2,565 |
|  |  | 6,365 |  |  | 6,365 |
|  |  |  |  |  |  |

**Disposal of Machinery**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Yr 7 |  | **RM** | Yr 7 |  | **RM** |
| Oct 1 | Machinery | 38,000 | Oct 1 | Accumulated Depreciation of |  |
|  |  |  |  | Machinery | 6,365 |
|  |  |  | 1 | Bank - Insurance Compensation | 30,000 |
|  |  |  | 1 | Loss on Disposal of Machinery | 1,635 |
|  |  | 38,000 |  |  | 38,000 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Profit and Loss**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Yr 6 |  | **RM** |  |  | **RM** |
| Dc 31 | Hire Purchase Interest | 3,440 |  |  |  |
| 31 | Depreciation of Machinery | 3,800 |  |  |  |
| Yr 7 |  |  |  |  |  |
| Dc 31 | Hire Purchase Interest | 2,550 |  |  |  |
| 31 | Depreciation of Machinery | 2,565 |  |  |  |
| 31 | Termination Charges | 250 |  |  |  |
| 31 | Loss on Disposal of Machinery | 1,635 |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |